FINANCIAL CONTROL THROUGH BUDGET REALIZATION OF PT. JASA RAHARJA (PERSERO) PURWOKERTO REPRESENTATIVE OFFICE

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Abstract

A budget is a plan that need coordinaton and cooperation, ensuring that all stakeholders, from upper management to middle management and employees, can be willing to cooperate to achieve the goals of a company or organization. Besides that, budget contol also function to prevent the occurrence of obstacles such as excessive use of funds so that the activities in the company are limited. Besides that, with the support of teh digitalization system, all planning or control activities in the company will be more effevtive and efficient so that the reports thet will be accountable are relevant. Thus, the budget that has been made will get full support from all departements in the company, which means that the budget will function as a guide and reference in running company activities and can be used as a decision or evaluation tool, including in the PT. Jasa Raharja (Persero) Purwokerto Branch office. The method used is the observation method, by directly observing how to do control over the budget in the company PT. Jasa Raharja (Persero) Purwokerto Branch Office.

Keywords- *Buget Control, PT. Jasa Raharja (Persero) Branch Office, Stakeholders.*

Abstrak

Anggaran adalah suatu perencanaan yang membutuhkan koordinasi dan kerjasama, sehingga semua pihak penaggungjawab dari tingkat atas, menengah, maupun para pelaksana atau pegawai, dapat bersedia bekerjasama demi mencapai tujuan sebuah perusahaan atau organisasi. Selain itu, perngendalian anggaran juga berfungsi untuk mencegah terjadinya hambatan seperti penggunaan dana yang berlebihan sehingga terbatasnya aktivitas dalam perusahaan. Selain itu, dengan didukungnya sistem digitalisasi seluruh kegiatan perencanaan atau penggendalian dalam perusahaan akan lebih efektif dan efisien sehingga laporan yang akan dipertanggungjawabkan bersifat relevan. Dengan demikian, anggaran yang telah dibuat akan mendapatkan dukungan sepenuhnya dari seluruh bagian departemen di perusahaan, yang berarti anggaran tersebut akan berfungsi sebagai panduan dan acuan dalam menjalankan aktivitas perusahaan dan dapat digunakan sebagai alat keputusan atau evaluasi, termasuk di PT. Jasa Raaharja (Persero) Kantor Perwakilan Purwokerto. Metode yang digunakan adalah metode observasi, dengan mengamati secara langsung bagaimana melalukan pengendalian atau kontrol terhadap anggaran dalam perusahaan PT. Jasa Raharja (Persero) Kantor Perwakilan Purwokerto.

Kata Kunci: Pengendalian Anggaran, PT. Jasa Rahraja (Persero) Kantor Perwakilan Purwokerto, Penanggungjawab.

A. INTRODUCTION

Financial control is a systematic process used to monitor and direct the company's financial resources to achieve its goals. John R. (2003) defines control as the process of measuring performance, comparing actual results with the plan, and taking corrective actions. In PT. Jasa Raharja (Persero) Purwokerto Representative Office, it involves planning, organizing, coordinating, and supervising all aspects of finance, from budget control, budget planning, to reporting. The main objective of budget control is to ensure the efficiency and effectiveness of the company's financial usage and to increase profitability. An effective financial control system requires a combination of appropriate policies, procedures, and technology. It also requires active participation from management and employees at all levels of the organization. Failure in financial control can result in resource wastage, financial losses, and even business failure.

Budget realization is the process of actual recording and reporting of all the company's financial receipts and expenditures within a certain period, which is then compared with the previously established budget. This process aims to measure how well the organization's financial performance in achieving the planned targets, whether it aligns with or is realized effectively or not. Budget realization data can be used to identify the causes of deviations, planning errors, or operational inefficiencies. By understanding the causes of deviations, management can take corrective actions to improve financial performance and ensure the achievement of organizational goals. The causes of errors or deviations must be evaluated by all departments so that the budget for the next period runs smoothly.

The introduction of digital systems transformed businesses in all aspects, including how they budget. Digitization is a process that has advanced from requiring human activity to being mostly handled by computers. Data collection and reporting can be automated through the application of financial planning and specialized software. Besides automation, digital systems mitigate opacity and siloing in budgeting. They also help monitor expenses to flag potential overspending, as well as allow managers to intervene promptly.

For organizations, digital systems also play a role in making better, more efficient, accurate, and transparent decisions. In addition, the use of digital tools also serves as a monitoring aid to track system performance and detect potential issues early on.

However, a shift to digital does come with downsides such as digital organizational gaps, which limit access to equal opportunities as well as the risk of workers struggling to adjust to the technological changes which may result in antipathies. This poses a challenge for businesses to guarantee that all stakeholders will be sufficiently trained, and provided with resources to meet these predetermined goals.

Thus, there are actions that the company must take for budget control and planning, therefore the author decided to choose the topic **"FINANCIAL CONTROL THROUGH BUDGET REALIZATION OF PT. JASA RAHARJA (PERSERO) PURWOKERTO REPRESENTATIVE OFFICE"**

B. IMPLEMENTATION AND METHOD

1. Internship Time and Location

Conducting the MBKM Internship program which has been carried out for 4 months or 17 weeks from August 12, 2024, to December 6, 2024. The location of the MBKM Internship is at PT. Jasa Raharja (Persero) Purwokerto Representative Office, located at Jl. S. Parman No. 82, Purwokerto Kulon, Purwokerto Sel., Banyumas Regency, Central Java 53141, Indonesia.

2. Method

The method used in the internship activities at PT. Jasa Raharja (Perseo) Purwokerto Representative Office is the observational method. This method can be used to understand non-verbal behavior, allowing for the recognition of actions taken and the identification of obstacles faced during the implementation of activities, which will later provide valuable insights into efficient work practices and areas that need improvement.

This observation method conducts direct observation as a technique in data collection and then concludes how to carry out the budget control process, budget management, so that it can be realized effectively. The observation method is a data collection method conducted through direct or indirect observations in the field (Joesyiana, 2018).

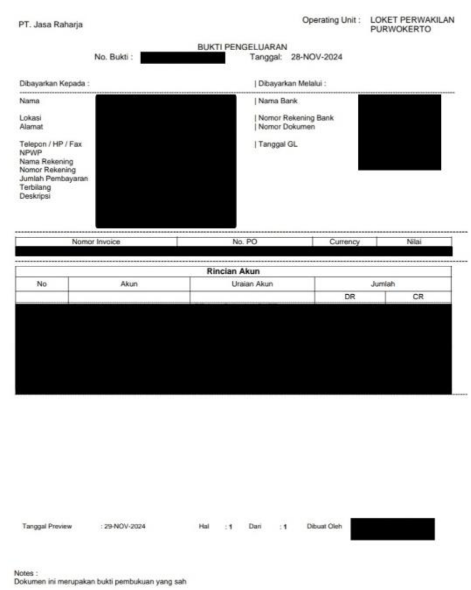
C. RESULT AND DISCUSSION

The definition of a budget, commonly known as a budget, is a written plan regarding the activities of an organization expressed in monetary units. An organization can take the form of a company. (Nafarin, 2009). In other words, a budget is a financial roadmap that guides decision-making and ensures financial sustainability within an organization or company.

During budget planning and management, if there are deviations in budget execution due to over-optimistic budgetary allocations, there will be a need to take control by reviewing or assessing the outturns of prior budgetary allocations so as to put everything in order. This serves as feedback and control of the budget to avoid financial inflation in the coming periods.

The implementation to ensure that the budget can be controlled and realized involves several steps taken by the company at PT. Jasa Rahraja (Persero) Purwokerto Representative Office, namely by inputting or compiling all expenditure transaction evidence supported by using software to facilitate the control or monitoring of the realization trail of the office budget costs of each department. After that, the company can perform bookkeeping to create invoices through the digital application system used by the company, which can be recorded in daily business reports.

The digital system applied at PT. Jasa Raharja (Persero) Purwokerto Representative Office employs ERP (Enterprise Resource Planning) systems which, in this case, serve as a means to consolidate data and business activities, processes, and operations of the different department or division of the company into a single integrated system covering budget items, activities on risk management, work programs, reporting and analysis, among others. Besides being mapped, it has worksheets that are in compliance with the Jasa Raharaja budgeting allocation \guidelines that serve as a basis to estimate budgetary provisions for each work program. Also included are all the systems that provide for the critical activities of the enterprise, namely: accounting, finance, human resources, supply chain, distribution, and project management. The following is a sample image of


PT. Jasa Raharja
Operating Unit : LOKET PERWAKILAN PURWOKERTO

BUKTI PENGELUARAN
No. Bukti : [redacted] Tanggal: 28-NOV-2024

Dibayarkan Kepada : | Dibayarkan Melalui :

Nama
Lokasi
Alamat
Telepon / HP / Fax
NPWP
Nama Rekening
Nomor Rekening
Jumlah Pembayaran
Terbilang
Deskripsi
[redacted]

| Nama Bank
| Nomor Rekening Bank
| Nomor Dokumen
| Tanggal GL
[redacted]

Nomor Invoice	No. PO	Currency	Nilai
[redacted]			

Rincian Akun

No	Akun	Uraian Akun	Jumlah	
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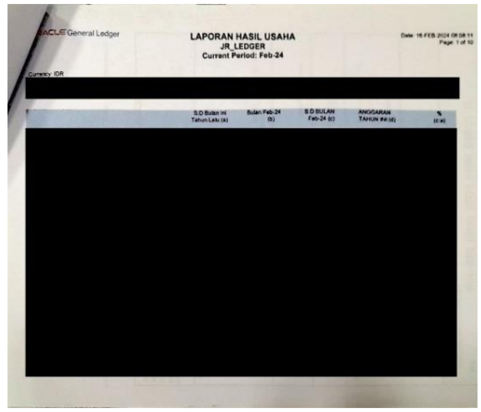
Expense Receipts in Jasa Raharja (Persero) Purwokerto Representative Office.

Budget control is also very important for the company's interests, and the finance department must tighten oversight of all financial aspects so that the results reported by the company can be accountable, accurate, transparent, complete, and easy to understand.

At PT. Jasa Raharja (Persero) Purwokerto Representative Office, monitoring or reviewing the company's budget condition is done by looking at the profit and loss statement (LHU) that is already available in the ERP application, which will later be matched with the budget monitoring file that the company has previously created for a certain period. Usually, the file is in the form of a spreadsheet software and contains budget targets, remaining budget, budget realization, and the previous year's budget.

This monitoring activity detects errors, financial compliance, and maintains the financial accuracy of the company. If there are discrepancies, the existing differences must be analyzed by checking the company's invoices that have been entered and created previously. Here is an example of the Profit and Loss Statement (LHU) from PT. Jasa Raharja (Persero) Purwokerto Representative Office.

One of the important risks that must be considered is cost-effectiveness, where costs exceed the predetermined and planned budget. This happens because there are costs that need to be addressed immediately, namely unexpected costs, which result in increased company expenses and inflated company expenditures. Therefore, PT. Jasa Rahraja (Perseto) Purwokerto Representative Office created a monitoring file to facilitate periodic


ACLE General Ledger

LAPORAN HASIL USAHA
JR_LEDGER
Current Period: Feb-24

Date: 16 FEB 2024 08:08:11
Page: 1 of 10

Currency: IDR

[redacted]

	S.D Bulan ini Tahun Lalu (a)	Bulan Feb-24 (b)	S.D BULAN Feb-24 (c)	ANGGARAN TAHUN ## (d)	% (c:a)
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budget control. The company's actions to minimize problems include conducting online risk management training and creating risk assessment reports. In these reports, all risks are documented, evaluated, and identified. This risk documentation enables the company to take appropriate steps.

One of the critical functions in budget control in an organization is to foster communication and collaboration. By communicating the plan of the business to all staff, employees can see what they need to do in order to reach the organizational objectives. There must be good cooperation and coordination so that the budget meets the intended goals.

D. CLOSING

1. Conclusion

Budget control is an organizational financial document that requires proper supervision in order to eloquently curb any unwanted spending and, or financial inflation which can easily be achieved through assessing past budgets and monitoring their performance with the support of budgetary systems. Budget Control requires reporting, invoicing, and monitoring for effective execution to be achieved.

Good communication and cooperation among employees are crucial for aligning the budget with the company's goals. Good budget control can also serve as a tool for financial decision-making, involving regular monitoring through the ERP system, data reconciliation with LHU, and analysis of errors in the company's budget.

Good control system involves constant review and tracking and also includes cost containment measures through risk assessment training which is essential in achieving limit breaches and in maintaining financial integrity. The necessity of communication and interdepartmental collaboration is another element that helps accomplish the budget targets of the organization.

Therefore, PT. Jasa Raharja (Persero) Purwokerto Representative Office takes the necessary steps for budget preparation, which is the company's work plan, compiled with the involvement of all existing company divisions and planned for a specific period.

2. Suggestion

Based on the results of the observations conducted, what needs to be improved is the transparency and accessibility of data so that the realization reporting is integrated and easy to understand by all related parties or departments, from top management to operational staff, in order to prevent deviations. This also requires good communication within a company, thus the company will have a reliable finance team or department capable of supporting the achievement of the company's or organization's goals.

In the company's digital system, it is also necessary to update electronic devices or the Windows operating system on computers and other supporting tools to improve performance and minimize errors or maintenance.

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